



SBS Colores & Chemiques Pvt. Ltd.



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Dear Sir or Madam,

We have the pleasure to inform you that SBS has entered into Technology transfer and Buyback Arrangement with SLMC, a French Company. SLMC is one of the oldest manufacturers of Phthalocyanine Blues in France and they are market leaders for plastic and paint applications in the European Market.

SLMC is a part of a very large multinational European based Company M/s. Atofina.

By this arrangement, SBS will produce the European standard quality with SLMC technology and, in turn, give exclusivity of global markets to SLMC.

Due to the above new arrangements, SBS wish to confirm to you that SBS is obliged to terminate any agreement with you within six months from now and SBS will not be able to supply any of these products and the new range of products manufactured with SLMC technology, for your market, directly, excluding the consumers for **Textile, Inks and Water Based Dispersions** for which SBS will continue to supply to you directly. SBS will also continue to produce and market Crude Blue and Activated Crude blue independently.

In case, if you wish to purchase any of these products in future, we will be pleased to forward you the details of the person concerned in SLMC Marketing office to be contacted and have your requirements fulfilled by them.

This termination will be effective from six months from now as per our agreement with SLMC and is applicable to all Distributors, Commission Agents, Stockiest and direct consumers in all application excluding textile, inks and water based dispersions.

We have already informed SLMC about our relationship with your Company and our sales quantities to you for the above applications.

In due course of time, we propose a visit to meet you jointly along with SLMC and look into the possibility of enhancing your business with SBS products as well as SLMC range of world-class products which SLMC will supply directly to you.

We hope your co-operation will be extended to SLMC in the same way as you have been extending to SBS all this time.

With this Agreement, we have to request you to put the enquiries for the products for any of the application other than textile, inks and water dispersions directly to SLMC or to us for forwarding to SLMC.

We hope the goodwill built between us will continue to grow in future along with our new associates and Partners in business, SLMC - France.

We look forward to your continued co-operation.

Thanking you,

Best Regards

For SBS Colores & Chemiques Pvt. Ltd.,

Bharat Shah

Director

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